

Memoranda of Amendments to Rules of Frankton Community Association Incorporated

The Rules of the Frankton Community Association Incorporated is amended as set out in this Memoranda of Amendments:

A. By amending clause 2 of the Rules so it reads:

- “2 The objects of the Association are to:
- (a) Maintain and improve all amenities and create new amenities at Frankton (being the area bordered by the northern shores of Frankton Arm to the south, State Highway 6a to the west, Kawarau River to the east and Shotover River to the north);
 - (b) Maintain and improve the character and landscape of Frankton;
 - (c) Make submissions or representations to Central, Regional and Local government on any matter or issue affecting residents and or landowners of Frankton;
 - (d) Do anything necessary or helpful to the above Objects.

Pecuniary gain is not an object of the Society.

B. By amending clause 3(a) of the Rules so it reads:

“3(a) Full members being residents or landowners of the Frankton area; and”

C. By amending clause 3(b) of the Rules so it reads:

“3(b) associate members – being persons nominated by full members and approved by a majority of the Executive Committee. An associate member will have all the rights and privileges of a full member; and”

D. By amending clause 4 of the Rules so it reads:

“4 Any person shall be eligible for membership provided that that person has not been previously expelled from the Association and provided that he/she/they fulfils the criteria outlines in Clause 3.”

E. By amending clause 6(a) of the Rules so it reads:

“6(a) The Annual General Meeting shall be held between 1st – 31st May in each year at a time and place fixed by the Committee, for the following purposes:”

F. By amending clause 6(b) of the Rules so it reads:

“6(b) Not less than fourteen (14) working days before the Annual General Meeting a notice thereof shall be sent to every member at his/her/their last known address together with a copy of the balance sheet and statement of account for the year and a copy of the annual report of the executive committee.”

G. By amending clause 7(c) of the Rules so it reads:

“7(c) Not less than seven (7) clear days before the General Meeting a notice thereof shall be sent to every member at his/her/their last known residential, postal or email address, together with a statement of the business to be conducted at that meeting.”

H. By adding a new clause 8(d) as follows:

“8(d) Only those members who have paid the annual subscription in accordance with clause 23 shall be eligible to vote at a General Meeting including an Annual General Meeting.”

I. By adding a new clause 8(e) as follows:

“8(e) Each member shall be entitled to exercise one vote.”

J. By amending clause 9 of the Rules so it reads:

“9 At all General Meetings, four (4) members shall constitute a quorum.”

K. By amending clause 11 (b) of the Rules so it reads:

“11(b) The quorum for Committee meetings shall be four (4) Committee members elected or appointed in a given year, one of whom must be the President, Vice-President, Secretary or Treasurer of the Committee.”

L. By amending clause 20 of the Rules so it reads:

“20 All expenditure of Association funds over the sum of FIVE HUNDRED DOLLARS (\$500.00) shall unless authorised by a General Meeting be subject to prior approval of the Committee or a sub-committee thereof and all cheques or withdrawal slips shall be signed by two members of the Executive Committee as defined in clause 10.

M. By amending clause 21 of the Rules so it reads:

“21 The Association’s Accounts shall be audited annually by an Auditor, or reviewed annually by a suitably qualified person, appointed for the purpose at the Annual General Meeting, unless otherwise determined at the Annual General Meeting.”

N. By amending clause 22 of the Rules so it reads:

“22 The financial year of the Association shall commence on the 1st day of January in any given year and cease on the 31st day of December in the following year.”